FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

Circular No. 4693 January 22, 1959

TREASURY'S CURRENT CASH OFFERING OF BONDS

Subscriptions and Allotments

To All Banking Institutions, and Others Concerned, in the Second Federal Reserve District:

The following statement was made public today:

The Treasury Department today announced the subscription and allotment figures with respect to the cash offering of \$750 million, or thereabouts, of 4 percent Treasury Bonds of 1980, to be dated January 23, 1959, and to mature February 15, 1980. Subscriptions from savings-type investors were allotted 70 percent, subscriptions from commercial banks for their own account were allotted 35 percent, and all other subscriptions were allotted 15 percent. In accordance with the offering announcement, all subscriptions up to a maximum of \$25,000 were allotted in full where accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$5,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition, \$50 million were allotted to Government Investment Accounts.

Subscriptions and allotments were divided among the several Federal Reserve Districts and the Treasury as follows:

Federal Reserve District	Subscriptions from savings-type investors	Subscriptions from commercial banks for own account	Subscriptions accompanied by 100% deposit	Subscriptions from all others	Total Subscriptions received	Total allotments
Boston	\$ 55,247,500	\$ 9,506,000	\$ 5,967,000	\$ 14,612,500	\$ 85,333,000	\$ 50,412,000
New York	245,789,000	162,513,500	19,203,000	389,980,000	817,485,500	310,544,000
Philadelphia	22,770,000	21,462,500	4,453,000	21,835,500	70,521,000	31,543,500
Cleveland	46,839,000	37,606,500	5,612,000	13,596,000	103,653,500	54,608,500
Richmond	34,816,500	18,595,500	4,814,500	12,837,000	71,063,500	38,187,500
Atlanta	37,836,000	16,891,000	7,488,000	14,595,500	76,810,500	42,819,500
Chicago	61,897,500	99,079,500	10,977,000	37,090,500	209,044,500	95,585,000
St. Louis	6,543,000	16,064,500	7,446,000	7,833,500	37,887,000	19,316,500
Minneapolis	9,875,000	5,302,000	4,706,000	322,500	20,205,500	13,595,000
Kansas City	32,835,000	7,387,000	8,226,500	7,031,500	55,480,000	35,238,000
Dallas	39,435,000	27,251,000	4,170,500	18,538,500	89,395,000	44,283,500
San Francisco	112,162,000	32,010,000	5,338,500	12,402,500	161,913,000	97,144,500
Treasury	675,000		254,500	39,000	968,500	761,000
Government Invest- ment Accounts	_	—	_	_	_	50,000,000
Тотац	\$706,720,500	\$453,669,000	\$88,656,500	\$550,714,500	\$1,799,760,500	\$884,038,500

Alfred Hayes, President.